



DME Development Limited

(A Wholly Owned Entity of NHAI)

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878

PH : 011-25074100/25074200

Email: prachimittal.dme@nhai.org

Website: www.dmedl.in

Date: 09.08.2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza

Plot no. C/1, G Block, Bandra Kurla Complex,

Bandra (E), Mumbai - 400051

Sir/Madam,

Subject: Unaudited Financial Results as per Regulation 52 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015, please find enclosed the following:

1. Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2023 as per format prescribed under SEBI (LODR) Regulations, 2015.
2. Disclosures in accordance with Regulation 52(4) and 54(2) of the SEBI (LODR) Regulations, 2015.

Requesting you to take note of the same and update your records.

Thanking you,

For DME Development Limited

Prachi Digitally signed
by Prachi Mittal
Date:
Mittal 2023.08.09
15:07:47 +05'30'

(Prachi Mittal)
Company Secretary

Singh Harbeer & Associates
Chartered Accountants



7, LGF, Shrestha Vihar, Delhi
110092, Ph. No. # 9910844007,
9910339697, 011-43023197,
011-45840062, URL: casha.in,
Email id: hsfcdelhi@casha.in,
hsfcdelhi@gmail.com

Review Report on financial results of M/s DME Development Limited, Pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 for the Quarter Ended 30th June' 2023

**To,
The Board of Directors,
M/s DME Development Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of DME Development Limited ("the Company") for the quarter ended 30th June' 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognitions and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Singh Harbeer & Associates
Chartered Accountants



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110092, Ph. No. # 9910844007,
9910339697, 011-43023197,
011-45840062, URL:cash.a.in,
Email id: hsfcdelhi@cash.a.in,
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

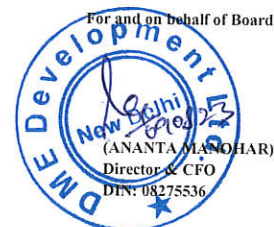
For Singh Harbeer & Associates
Chartered Accountants
Firm Registration No. 017247N



(CA Shambhu Nath Sharma)
Partner
Membership No. 097334
Place: New Delhi
Dated: 07.08.2023
UDIN: 23097334BGXCEO9370

STATEMENT OF UNAUDITED STANDALONE FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Quartered ended			Year ended	For the year ended
		30th June 2023	31st March 2023	30th June 2022	31st March 2023	31st March 2022
REVENUE						
Revenue from operations	14	-	-	-	-	-
Other Revenue	14	-	-	-	10.00	-
Total Revenue		-	-	-	10.00	-
EXPENSES						
Employees benefits expense	15	3.00	-	-	6.10	-
Financial costs	16	-	-	-	-	-
Administrative expenses	17	10.74	21.51	7.13	39.10	16.64
Other expenses	18	-	-	-	-	-
Total Expenses		13.74	21.51	7.13	45.20	16.64
Profit/(Loss) before exceptional items & tax		(13.74)	(21.51)	(7.13)	(35.20)	(16.64)
Tax expenses						
Current tax	19	-	-	-	-	-
Deferred tax	19	3.57	5.59	1.86	9.15	4.33
Net Tax Expenses		3.57	5.59	1.86	9.15	4.33
Profit/(Loss) for the period (A)		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
Other comprehensive income		-	-	-	-	-
Items that will not be reclassified to profit or loss in subsequent years						
Re-measurement (losses)/gains on defined benefit plans		-	-	-	-	-
Income tax effect		-	-	-	-	-
Net other comprehensive income not to be reclassified to profit or		-	-	-	-	-
Total comprehensive income/deficit for the period (A+B)		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
Profit/(Loss) for the period attributable to:						
Equity holders		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
Total comprehensive income for the period, net of tax attributable to:						
Equity holders		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
		(10.17)	(15.92)	(5.27)	(26.05)	(12.31)
Earnings per equity share (of INR 100/- each):						
(1) Basic (absolute value in INR)	20	(0.00)	(0.01)	(0.00)	(0.01)	(0.00)
(2) Diluted (absolute value in INR)	20	(0.00)	(0.01)	(0.00)	(0.01)	(0.00)



DME Development Limited
G-5 & 6, SECTOR-10, DWARKA, NEW DELHI-110075
CIN:U45202DL2020GOI3688878
Summary for Ratios [Regulation 52(4)]

(Amount in Lakhs)

S.No.	Name of Ratio	Quarter ended 30th June' 2023 (Unaudited)	Quarter ended 31st March' 2023 (Audited)
1	Debt-equity ratio	7.14	7.27
2	debt service coverage ratio	Nil	Nil
3	interest service coverage ratio	Nil	Nil
4	outstanding redeemable preference shares (quantity and value)	Nil	Nil
5	capital redemption reserve/debenture redemption reserve	Nil	Nil
6	net worth	453,147.96	439,158.56
7	net profit after tax	-10.17	-15.92
8	earnings per share	-	-
9	current ratio	0.03	8.62
10	long term debt to working capital	Nil	Nil
11	bad debts to Account receivable ratio	Nil	Nil
12	current liability ratio	37.07	0.12
13	total debts to total assets	0.85	0.88
14	debtors turnover	Nil	Nil
15	inventory turnover	Nil	Nil
16	Operating margin (%)	Nil	Nil
17	Net profit margin (%)	Nil	Nil
18	sector specific equivalent ratios, as applicable	NA	NA

For and on behalf of the Board



(ANANTA MANOHAR)
Director & CFO
DIN: 08275536

SINGH HARBEER & ASSOCIATES

CHARTERED ACCOUNTANTS

7, LGF, Master Somnath Marg, Shrestha Vihar, East Delhi-0092.

Phone Nos:(off): 011-43023197, 45840062,

Mobile: 9910844007,9910339697, Email id: hsfcdelhi@gmail.com

To,
Stock Exchange

Independent Statutory Auditor's Certificate in respect of listed debt Securities of DME Development Limited

We understand that DME Development Limited (CIN: U45202DL2020GOI368878) ("the Company") having its registered office at G-5 & 6, Sector-10, Dwarka, New Delhi-110075, India is required to obtain a certificate with respect to Security Cover provided as security in respect of listed secured debt securities of the Company as on 30th June' 2023 and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th June' 2023 in terms of Requirements of Regulation 54 read with Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("LODR Regulations") and SEBI (Debenture Trustees) Regulations, 1993 as amended ("DT Regulations").

Management's Responsibility

The Company's Management is responsible for ensuring that the Company complies with the LODR Regulations and DT Regulations. Further the Company is also responsible to comply with the requirements of Debenture Trust deed executed with respective Debenture Trustee.

Auditor's Responsibility

Our responsibility is to certify the Security Cover for the assets provided as security in respect of listed secured debt securities of the Company as on 30th June' 2023 based on the financial statements and compliance with respect to financial covenants of the listed debt securities for quarter ending 30th June' 2023, as specified in SEBI Circular No. SEBI/HO/MIRSD/MIRSD CRADT / CIR/P/2022/67 circular dated 19th May 2022.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for ethical that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on examination of books of accounts and other relevant records / documents, we hereby certify that:

- Security Cover Certificate in respect of listed secured debt securities of the Company as on 30th June' 2023 which is placed at **Annexure—1**.
- Compliance of financial covenants of the listed debt securities:**
We have examined the compliances made by DME Development Limited in respect of the financial covenants of the listed debt securities and certify that such covenant / terms of the issue have been complied by DME Development Limited for quarter ended 30th June' 2023.



The above certificate has been given on the basis of information provided by the Management and the records produced before us for verification.

Restriction on Use

This certificate has been issued to the management of DME Development Limited to comply with requirements of LODR Regulation. Our certificate should not be used for any other purpose or by any person other than the Company and its Debenture Trustee(s). Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Singh Harbeer & Associates
Chartered Accountants
Firm ICAI Reg. No. 017247N



Shambhu Nath Sharma

Partner

M. No.:097334

Place: New Delhi

Date: 07/08/2023

UDIN: 23097334BGXCEN3201

DME Development Limited

Statement of Security

Coverage Ratio as on

30.06.2023

(Amount in Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relates	Exclusive Charge		Pari- Passu Charge			Assets not offered as Security	Elimination on (amount in negative)	(Total C to H)	Related to only those items covered by this Certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)				Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
Assets														
Property, Plant and Equipment	-													
Capital Work-in-Progress	38157.64				38157.64	-			38157.64				38157.64	38157.64
Right of Use Assets	-													
Goodwill	-													
Intangible Assets	-													



Intangible Assets under Development	-			Yes															
Investments	-																		
Loans (Refer Note - 9)	-																		
Trade Receivables (Refer Note -9)	-																		
Inventories	-																		
Cash and Cash Equivalents	30.48				30.48	-		30.48							30.48		30.48		
Bank Balances other than Cash and Cash Equivalents	-																		
Others	-				-	-		-							-		-		
Total	38188.12				38188.12			38188.12							38188.12		38188.12		
Liabilities																			
Debt securities to which Certificate Pertains	11039.00																		
Other debt sharing pari-passu charge with above debt	21310.91																		
other debt	-																		
Subordinated debt	-																		
Borrowings	-																		
Bank	-																		
Debt Securities	-																		
Others	-																		
Trade Payables	-																		
Lease Liabilities	-																		
Provisions	-																		
Others (Refer Note- 10)	176.07																		
Total	32525.98																		
Cover on Book Value	1.174																		
Cover on Market Value (Refer Note - 11)	NA																		



Annexure A

Notes

- i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C. iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else, No.
- iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix. The market value shall be calculated as per the total value of assets mentioned in Column O

